

Issued by: Malaysian Gas Association (MGA)

Date: 7th Feb 2025

Title: MyGAS 2025: Tackling Financing Challenges in the Gas Industry



For Immediate Release

MyGAS 2025: Tackling Financing Challenges in the Gas Industry

Kuala Lumpur, 7th February 2025 – Malaysian Gas Association (MGA) proudly presents the highly anticipated Malaysian Gas Symposium (MyGAS 2025), the 4th edition of symposium to be held on 13th February in Kuala Lumpur. Themed **‘Fuelling a Sustainable Gas Industry’s Transition’**, MyGAS 2025 conversations will centre around a critical challenge facing the gas industry: **Securing financing for gas related projects in the everchanging energy landscape** to ensure energy security, affordability and sustainability.

Building on the well-established role of natural gas in Malaysia’s energy transition, MyGAS 2025 will move the conversation forward by addressing the most pressing challenges impacting the industry, particularly the **financing gap, investment needs and long-term industry resilience**.

To ensure a comprehensive discourse on the financing challenges, MyGAS 2025 will feature insights from policymakers, industry experts and relevant stakeholders including the financial institutions. YB Dato’ Seri Rafizi Ramli, Minister of Economy, will deliver opening remarks, providing a high-level perspective on the issues. Adding to the distinguished speakers, YBhg. Dato’ Nor Azmie Diron, Secretary General of the Ministry of Economy, will then offer a detailed outlook at ‘The Way Forward for the Malaysian Gas Industry’ in his keynote presentation. The symposium is expected to draw approximately 250 participants, including key policymakers, industry players and relevant stakeholders.

“Natural gas remains a vital component of Malaysia’s energy mix, supporting economic growth and industrial development,” stated Abdul Aziz Othman, President of Malaysian Gas Association (MGA). The critical role of natural gas in Malaysia’s energy transition is well established in the National Energy Transition Roadmap (NETR). But the key question remains—how will the industry secure the financing needed to meet growing demand while navigating the energy transition, depleting indigenous resources and increasing reliance on imports? Sustainability concerns, shifting investor priorities and evolving policy frameworks are reshaping the energy landscape. The stakes are high, and the choices we make today will determine the future of energy security, affordability and sustainability for the country. We warmly invite industry players, stakeholders and all those interested in the future of energy to join us at MyGAS 2025. Industry’s participation will be instrumental to be part of this critical conversation, exploring these issues from grounded perspectives” added Abdul Aziz in the statement.

A Holistic Approach to The Energy Transition

MyGAS 2025 will delve into the multifaceted challenges of financing the energy transition, particularly in light of shifting global financing policies and insights from COP29. With financial institutions increasingly reluctant to fund fossil fuel projects, the symposium will explore innovative financing mechanisms that balance sustainability goals with the realities of emerging economies. Malaysia’s NETR estimates an investment requirement of RM1.2 to RM1.3 trillion by 2050 to fund energy transition projects, including

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natural gas facilities/infrastructure, hydrogen, Carbon Capture, Utilization and Storage (CCUS) and renewables. These investments are critical to maintaining and expanding infrastructure while ensuring the affordability and accessibility of energy resources.

Whilst acknowledging the global push for renewable energy, MyGAS 2025 will emphasise the continued role of natural gas in meeting energy demand and supporting economic development, particularly in emerging economies like Malaysia and the ASEAN region. The symposium will provide a platform to discuss how the gas industry can adapt and innovate to remain competitive and sustainable in a changing world.

With Malaysia assumes the ASEAN Chairmanship in 2025, the symposium this year is poised to contribute to a series of industry dialogues on energy financing and sustainable development. The symposium will foster collaboration between policymakers, industry leaders and financial institutions to ensure the gas industry can secure the necessary funding to support its operations and contribute to energy security. This will chart to fostering enhanced collaboration between policymakers, industry leaders and financial institutions in ensuring sufficient funding for gas industry to support country's energy security.

Further reinforcing Malaysia's role in shaping the global gas industry, MGA is also hosting the International Gas Union (IGU) Executive Committee Meeting from 10th – 12th February 2025 in Kuala Lumpur. This high-level gathering will bring together senior IGU leadership and global gas industry players, including IGU President; Madam Li Yalan, to discuss critical industry trends, establish strategic direction and formulate action plans for the organization.

MyGAS 2025 is set to be another pivotal gathering for Malaysia's gas industry, ensuring that the nation's energy transition is not only ambitious but also achievable through pragmatic policies, strategic financing and collaborative efforts. By addressing one of the critical areas the financing gap, MyGAS 2025 aimed to pave the way for a sustainable and resilient gas industry.

Register for MyGAS delegate at <https://malaysiagas.com/mygas-2025-agenda/>

For media members wishing to attend the MyGAS opening session, please contact MGA media representative at nabilah@malaysiagas.com.

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Attachment:

1. Press Release
2. MGA Logo
3. MyGAS Official poster
4. Access all attachments at this link->
https://drive.google.com/drive/folders/1dnJmWdXD8AY9Q7aCCUrTNEHFHoLB9WTW?usp=drive_link

Photo Caption: *Global, Regional and Malaysian perspectives converge at MyGAS 2025. Industry experts ignite discussions on the future of gas industry's transition.*



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About MGA:

Founded in 1986, the Malaysian Gas Association (MGA) is the nation's lead advocate for the natural gas industry, playing a prominent role in promoting engagement, discourse and dialogue with key stakeholders to develop a vibrant and sustainable gas industry, to fuel Malaysia's socio-economic growth. With more than 150 corporate members, MGA champions natural gas as a clean and efficient source of energy, to drive demand and increase industry participation.

A charter member of IGU, MGA is also its Regional Coordinator and hosted the 25th World Gas Conference (WGC) in 2012 which was attended by more than 5,000 delegates from 90 countries.

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