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Headline : MGA Urges Govt To Maintain Energy, Climate Policies In Budget 2023
Date : 15 February 2023
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MGA urges govt to maintain energy, climate policies in Budget 2023

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15/02/2023 01:02 PM

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In a statement today, the nation's lead advocate for the Malaysian gas industry lauded the Ministry of Finance's initiative to give industry players the chance to share their views on Budget 2023 at a dialogue session held in Putrajaya.

MGA said the Low Carbon Nation Aspiration 2040 outlined in the National Energy Policy (NEP) 2022-2040 shows that Malaysia is on the right path to address the climate change agenda at the national level with pragmatic policies in place.

Speaking on behalf of industry players across the Malaysian gas industry value chain, MGA has urged the government to maintain the country's climate commitments, especially the aspiration to achieve the net zero emissions target as early as 2050.

MGA said as the cleanest fossil fuel, natural gas plays an important role in balancing the energy trilemma, providing clean, secure, reliable and flexible energy.

It also fuels the government's efforts in ensuring that the nation meets its greenhouse gas emissions reduction target of 45 per cent of gross domestic product by 2030, without jeopardising energy security.

"With multiple sources and an extensive network of gas delivery infrastructures with reliability exceeding 99 per cent, natural gas plays a significant role in fuelling the economy by providing continuous supply of energy, particularly in the power generation sector, thus ensuring energy security and increasing energy access.

"Natural gas, combined with other low carbon and renewables gases, is set to play an important role in realising the aspirations under the NEP 2022-2040 and Malaysia's pathway to achieving carbon neutrality," it said.

The MGA also appreciated the government's efforts to include the association in drafting the policies and roadmaps that are crucial in the advancement of sustainable Malaysian gas industry.

"MGA believes that the synergy between policymakers and the industry is important for our country as we address the energy trilemma and embark on a pragmatic and orderly energy transition towards achieving Net Zero Emissions.

"Moving forward, as the bridge between policymaker and industry players, MGA offers to participate in the development of policies and pathways towards achieving Net Zero emissions," it added.

"Fostering the development and expansion of the industry's capability and capacity is therefore crucial in policy planning and initiatives," it said.

In supporting the country's sustainability agenda, MGA has also urged the government to maintain parts of Budget 2023 that will encourage the industry to invest in technologies and innovation that will decarbonise the energy sector including incentives for Carbon Capture and Storage.

-- BERNAMA

Media Title : BERNAMA Online
Headline : Kerajaan perlu kekalkan dasar tenaga, iklim dalam Belanjawan 2023 - MGA
Date : 15 February 2023
Link : <https://www.bernama.com/bm/ekonomi/news.php?id=2164677#.Y-xq-yuG46A.twitter>

English Malay 中文 Arabic Español தமிழ் **BERNAMA.com**

 **EKONOMI**

Kerajaan perlu kekalkan dasar tenaga, iklim dalam Belanjawan 2023 - MGA



15/02/2023 01:10 PM

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KUALA LUMPUR, 15 Feb (Bernama) – Persatuan Gas Malaysia (MGA) berpandangan kerajaan perlu mengekalkan dasar tenaga dan iklim dalam Belanjawan 2023.

Dalam kenyataan pada Rabu, MGA menjelaskan sebagai penyokong utama industri gas Malaysia, pihaknya memuji inisiatif Kementerian Kewangan yang memberi peluang kepada peserta industri untuk berkongsi pandangan mengenai Belanjawan 2023 semasa sesi dialog yang diadakan di Putrajaya.

“Aspirasi Negara Rendah Karbon 2040 yang terkandung dalam Dasar Tenaga Negara (DTN) 2022 hingga 2040 yang dilancarkan pada September 2022 menunjukkan Malaysia berada di landasan dengan dasar pragmatik dilaksanakan untuk sebahagiannya melengkapkan agenda perubahan iklim di peringkat nasional,” jelasnya.

MGA, sebagai mewakili peserta industri di seluruh rantaian nilai industri gas Malaysia, menggesa kerajaan untuk mengekalkan komitmen iklim negara terutama aspirasi untuk mencapai Pelepasan Sifar Bersih seawal 2050.

Gas asli, sebagai bahan api fosil paling bersih, berperanan penting dalam mengimbangi dilema tenaga, menyediakan tenaga yang bersih, terjamin, boleh dipercayai dan fleksibel, lain sebagai bahan api penting dalam memastikan negara memenuhi sasaran pengurangan pelepasan gas rumah hijau yang lebih baik iaitu 45 peratus daripada Keluaran Dalam Negara Kasar (KDNK) menjelang 2030 tanpa menjejaskan jaminan tenaga, tambah MGA.

“Menerusi pelbagai sumber dan rangkaian infrastruktur penghantaran gas yang luas dengan kebolehpercayaan melebihi 99 peratus, gas asli berperanan penting dalam memacu ekonomi dengan menyediakan bekalan tenaga yang tidak terganggu, terutama dalam sektor penjanaan kuasa, sekali gus memastikan jaminan tenaga dan akses tenaga yang luas untuk negara,” menurut persatuan itu.

MGA menekankan bahawa gas asli digabungkan dengan gas rendah karbon dan boleh diperbaharu lain akan mempunyai peranan penting dalam merealisasikan aspirasi mengikut NEP 2022-2040 dan hala tuju Malaysia untuk mencapai keneutralan karbon.

Persatuan itu menggesa kerajaan supaya mengekalkan dasar semasa dan pelan hala tuju berkaitan tenaga termasuk DTN 2022-2040, Pelan Induk Gas Sabah dan Sarawak, liberalisasi pasaran gas sepenuhnya serta pelan hala tuju akan datang seperti Pelan Hala Tuju Gas Asli dan hab Pasaran Gas Serantau.

Ia berkata usaha kerajaan untuk merangkumkan MGA dalam usaha merangka dasar dan pelan hala tuju yang penting dalam kemajuan industri gas Malaysia adalah amat dihargai.

"Pada masa kini, gas asli kekal sebagai sumber tenaga tunggal terbesar di Malaysia, membekalkan kira-kira 42 peratus daripada jumlah bekalan tenaga utamanya pada 2019. Lebih penting lagi, industri gas Malaysia menyumbang lebih RM135 bilion setahun dari segi pertumbuhan sosio-ekonomi Malaysia dan mewujudkan lebih 80,000 pekerjaan untuk keseluruhan ekonomi.

MGA menambah usaha menggalakkan pembangunan dan pengembangan keupayaan dan kapasiti industri adalah penting dalam perancangan dasar dan inisiatif.

Justeru, dalam menyokong agenda kemampanan negara, MGA turut menggesa kerajaan mengekalkan sebahagian daripada Belanjawan 2023 yang akan merangsangkan industri untuk melabur dalam teknologi dan inovasi yang akan menyahkarbonkan sektor tenaga termasuk insentif bagi Penyerapan dan Penyimpanan Karbon (CCS), jelasnya.

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"MGA percaya sinergi antara pembuat dasar dan industri penting untuk negara kita dalam usaha kita menangani dilema tenaga dan memulakan peralihan tenaga yang pragmatik dan teratur ke arah mencapai pelepasan sifar bersih.

"Melangkah ke hadapan, sebagai penghubung antara pembuat dasar dan peserta industri, MGA menawarkan diri untuk mengambil bahagian dalam pembangunan dasar dan hala tuju ke arah mencapai pelepasan sifar bersih," menurut persatuan itu.

- BERNAMA

Media Title : Buletin TV3 Online
Headline : MGA saran kerajaan kekalkan dasar tenaga, iklim dalam Belanjawan 2023
Date : 15 February 2023
Link : https://www.buletintv3.my/detik-niaga/mga-saran-kerajaan-kekalkan-dasar-tenaga-iklim-dalam-belanjawan-2023/?fbclid=IwAR2W6OG69dww9_vETdvn91NTLIH0zTbV-OHxNYd_UeSjEDJC1aA53WEQd2E#.Y-xmdQfExQg.facebook

BULETIN
UTAMA TERKINI NASIONAL MAHKAMAH POLITIK JENAYAH SUKAN LUAR NEGARA
TUMPUAN : | [VIDEO] Median simpanan ahli bagi semua kaum menurun, kerajaan tidak lagi benarkan pengeluaran KWSP- Ahmad

DETIK NIAGA

MGA saran kerajaan kekalkan dasar tenaga, iklim dalam Belanjawan 2023

🕒 15 Feb 2023, 12:58pm



Foto hiasan

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BERNAMA

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Headline : MGA Urges Govt To Maintain Energy, Climate Policies In Budget 2023
Date : 15 February 2023
Link : <https://www.businesstoday.com.my/2023/02/15/mga-urges-govt-to-maintain-energy-climate-policies-in-budget-2023/>



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Editor's Choice News

MGA Urges Govt To Maintain Energy, Climate Policies In Budget 2023

By Business Today Editorial - February 15, 2023



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"Moving forward, as the bridge between policymaker and industry players, MGA offers to participate in the development of policies and pathways towards achieving Net Zero emissions," it added.

It noted that natural gas remains the single largest energy source in Malaysia, supplying around 42 per cent of its total primary energy supply in 2019.

More importantly, the Malaysian gas industry brings in over RM135 billion per annum and creates over 80,000 jobs for the wider economy.

"Fostering the development and expansion of the industry's capability and capacity is therefore crucial in policy planning and initiatives," it said.

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Media Title : Sinar Daily Online
Headline : Maintain energy, climate policies in Budget 2023, M'sian Gas association tells Putrajaya
Date : 15 February 2023
Link : <https://www.sinardaily.my/ampArticle/190281>



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SINAR DAILY

15 FEB 2023 2:32 PM

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Headline : MGA mahu kerajaan kekalkan dasar tenaga, iklim
Date : 15 February 2023
Link : <https://www.bharian.com.my/bisnes/lain-lain/2023/02/1064630/mga-mahu-kerajaan-kekalkan-dasar-tenaga-iklim>



MGA mahu kerajaan kekalkan dasar tenaga, iklim

Februari 15, 2023 @ 3:20pm



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-BERNAMA

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Headline : MGA urges govt to maintain energy, climate policies in budget 2023
Date : 15 February 2023
Link : https://selangorjournal.my/2023/02/mga-urges-govt-to-maintain-energy-climate-policies-in-budget-2023/?utm_source=dlvr.it&utm_medium=twitter



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© February 15, 2023 12:46 pm

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— Bernama

Media Title : Lumi News Online
Headline : MGA urges govt to maintain energy, climate policies in budget 2023
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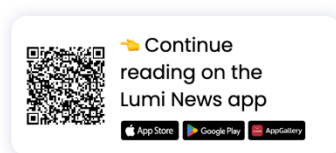
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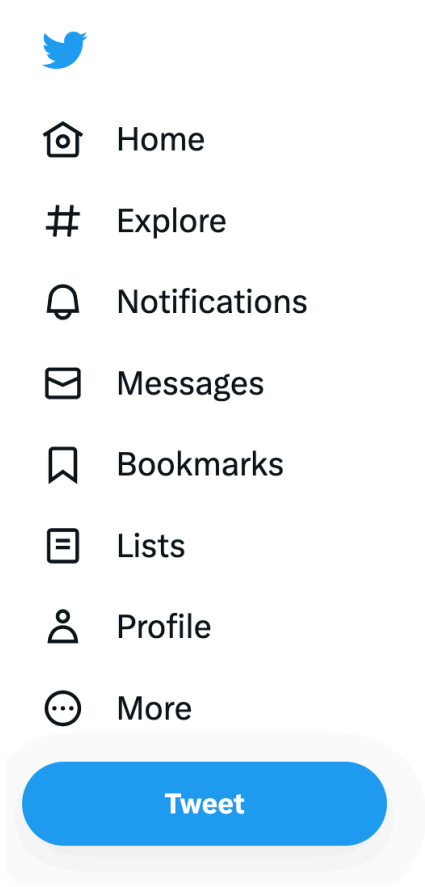
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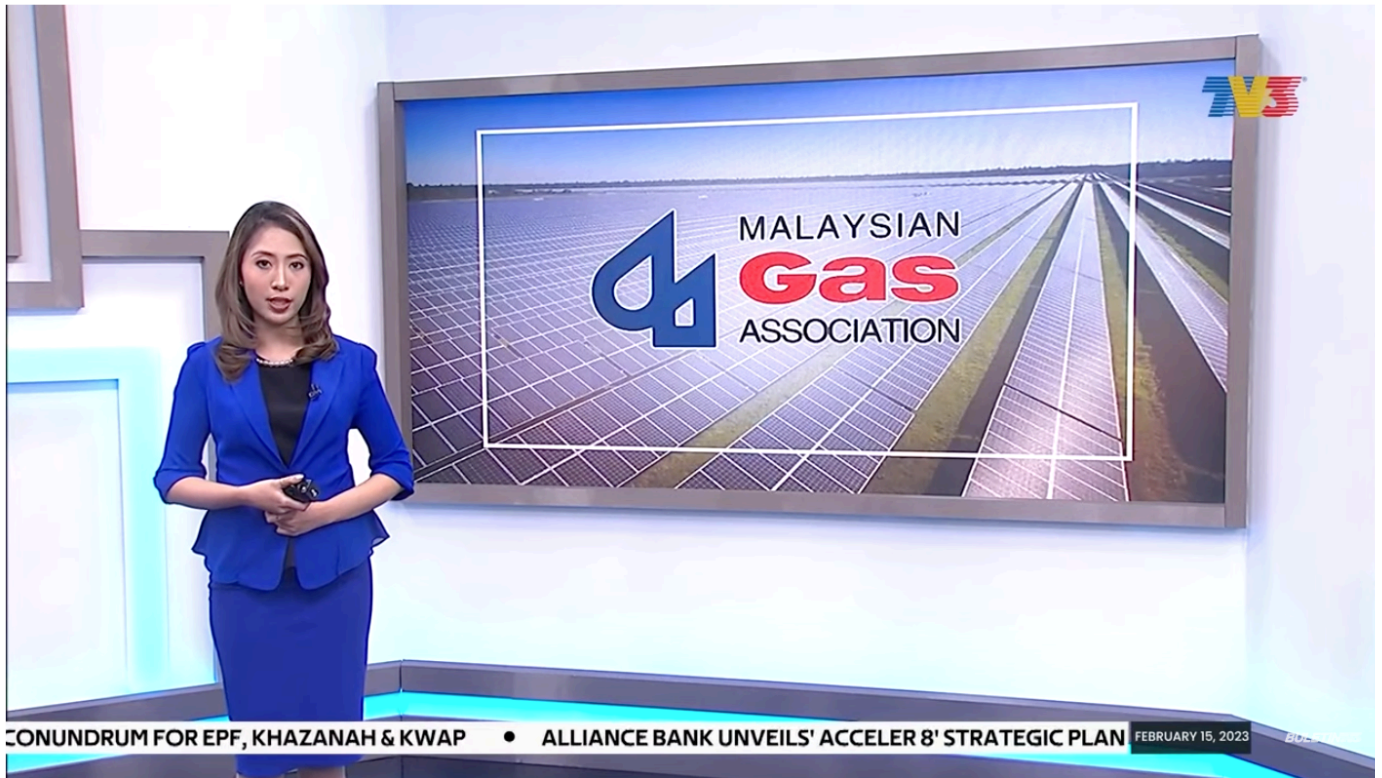
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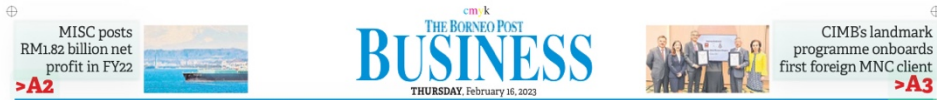
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 Headline : 'Energy, climate policies should be maintained'
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'Energy, climate policies should be maintained'

KUALALUMPUR: The Malaysian Gas Association (MGA) is urging the government to maintain the current policies and roadmaps related to energy, such as the National Energy Policy (NEP) 2022-2040, Gas Masterplans for Sabah and Sarawak and full gas market liberalisation in Budget 2023.

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Speaking on behalf of industry players across the Malaysian gas industry value chain, MGA has urged the government to maintain the country's climate commitments, especially the aspiration to achieve the net zero emissions target as early as 2050.

MGA said as the cleanest fossil fuel, natural gas plays an important role in balancing the energy trilemma, providing clean, secure, reliable and flexible energy.

It also fuels the government's efforts in ensuring that the nation meets its greenhouse gas emissions reduction target of 45 per cent of gross domestic product by 2030, without jeopardising energy security.

With multiple sources and an extensive network of gas delivery infrastructures with reliability exceeding 99 per cent, natural gas plays a significant role in fuelling the economy by providing continuous supply of energy, particularly in the power generation sector, thus ensuring energy security and increasing energy access.

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MGA

"Moving forward, as the bridge between policymaker and industry players, MGA offers to participate in the development of policies and pathways towards achieving Net Zero emissions," it added.

It noted that natural gas remains the single largest energy source in Malaysia, supplying around 42 per cent of its total primary energy supply in 2019.

More importantly, the Malaysian gas industry brings in over RM35 billion per annum to Malaysia's socio-economic growth and creates over 80,000 jobs for the wider economy.

"Fostering the development and expansion of the industry's capability and capacity is therefore crucial in policy planning and initiatives," it said.

In supporting the country's sustainability agenda, MGA has also urged the government to maintain parts of Budget 2023 that will encourage the industry to invest in technologies and innovation that will decarbonise the energy sector including incentives for Carbon Capture and Storage. — Bernama



Zafrul is seen during his visit to the Mercedes-Benz Production Plant here yesterday. — Bernama photo

M'sia commits to attracting investments in EV

PEKAN: Malaysia is committed to attracting investments in the electric vehicle (EV) industry and achieving the national target of making electrified vehicles, including hybrid (eV) account for 15 per cent of the total industry volume (TIV) by 2030.

International Trade and Industry Minister Tengku Datuk Seri Zafrul Tengku Abdul Aziz said the country is set to achieve the target of making xEVs 38 per cent of the local TIV by 2040.

In terms of charging infrastructure, the government aims to provide at least 10,000 units of public charging facilities by 2025, he said in his speech at

the launch of the first all-electric Mercedes CKD EQS at the Mercedes-Benz Production Plant here yesterday.

He added that the government is prioritising the development of the EV ecosystem and the Local Government Development Ministry's Town and Country Planning Department is also drafting a circular to facilitate the approval process of charging stations at the local government level.

"MITI also welcomes the continuous support from the industry to produce EVs and their critical components in the country."

"The ministry has also proposed additional attractive incentive packages to encourage the development of the EV ecosystem," Tengku Zafrul said.

Speaking to reporters during the press conference following the event, the minister said the target to make EVs account for 15 per cent of the TIV by 2030 can be achieved through technological advancements, which would also help to reduce the prices of EVs.

Priced at RM648,888 (excluding insurance), the Mercedes EQS 500 4MATIC is the first all-electric luxury saloon to be fully assembled locally, and will be available from mid-March onwards — Bernama

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Buying interest in property might improve with absence of OPR hikes

Yusuf Yusoff

KUCHING: Analysts believe that buying interests for property might improve this year, with the absence of overnight policy rate (OPR) hikes.

Bank Negara Malaysia paused OPR hike in January 2023 by keeping OPR unchanged.

"The pause in OPR hike provided short-term relief to property sector as the four consecutive OPR hikes by a total of 100bps in 2022 hurt affordability of property buyers."

"We see that the pause in OPR hike to be short term positive to property sector as property buyers are still digesting the several OPR hikes in 2022."

AmlInvestment Bank Bhd (AmInvestment Bank) continued to like the stock given its undeterred store network expansion which has delivered sustainable profitability.

While the 4QFY22 same-store-sales growth (SSSG) came down by seven per cent due to a high base effect, full year SSSG averaged at one per cent with its sales per sq ft (psft) remained stable at RM95 to RM97 psft throughout FY19-FY22.

"Despite the continuous store expansion, there were no signs of sales cannibalisation among the old versus new stores," AmInvestment Bank commented. "We expect the continued downtrend in freight to boost FY23 gross margins to 43 per cent from 41 in FY22, in line with management's guidance of 43 to 44 per cent."

The euphoria of temporary pause of OPR hike lifted KL Property Index by 2.3 per cent for the period January 19, 2023 to date. Looking ahead, we see that buying interest on property may recover slightly following the pause in OPR hike," the research team at MIDF Amanah Investment Bank Bhd (MIDF Research) said in a report.

Meanwhile, it noted that total loan approved for purchase of property eased slightly by one per cent month-on-month (m-o-m) in December 2022 after decline of 12 per cent m-o-m in November 2022.

The decline in approved loan was mainly due to lower loan application which cushioned by higher percentage of total approved loan over total applied

loan of 45 per cent in December 2022 (November 2022: 42.5 per cent).

On yearly basis, it saw that approved loan dropped by 18.8 per cent y-o-y in December 2022 following decline of 15 per cent y-o-y in November 2022.

"We see that the double-digit decline for two consecutive months does not bode well for new sales outlook for property developers," MIDF Research remarked.

"While the continuous decline in loan application is slight negative to the sector, the pause in OPR hike may support recovery of buying interest going forward."

"Hence, we maintain our 'neutral' stance on property sector," it added.

Mr DIY sees gains in FY22 as new stores target met

Bernie Teo

KUCHING: Home improvement retailer Mr DIY Group Bhd (Mr DIY) registered core profit after tax (PAT) of RM138.3 million for the fourth quarter of financial year 2022 (QFY22), which brought FY22 sum to RM46.5 million.

The core PAT was arrived after adjusting for forex gain, gain on disposal of personal protective equipment (PPE) and write-down on slow-moving inventories.

On a quarterly basis, Mr DIY's revenue increased by 10 per cent to RM1.1 billion on the back of positive contribution from additional stores coupled with the higher sales generated from the festive season and school holidays.

Encouragingly, the team with Hong Leong Investment Bank Bhd (HLB Research) saw Mr DIY's core PAT climbed up by 37 per cent boosted by the earnings before interest, tax, depreciation and amortisation (EBITDA) margin expansion.

This was mostly thanks to the price hike implemented in September-October period, and the normalisation of freight

costs excluding China.

"Top line rose by nine per cent year on year (y-o-y)/18 per cent year to date, attributable to 20 per cent increase in the number of stores to 1,080, and better total transaction registered 15 per cent y-o-y to 381 million," it said in a review of its results yesterday.

Bottom line chalked in softer growth of three per cent y-o-y/2 per cent YTD due to EBITDA margin dilution by 0.8ppt from higher administrative, opex and freight costs, and higher effective tax rate of 3.1ppt, y-o-y attributable to one-off additional prosperity corporate tax of RM10.2 million on subsidiary.

Currently, Mr DIY met its target with 180 new stores launched in FY22 which majority comprising of Mr DIY and Mr DIY Express stores.

The group set a target of similar number of 180 new stores for FY23. Despite the healthy top line, the group is still experiencing pronounced increase in input costs mainly in staff cost.

"Note that the improvement in 4Q22 EBITDA margin was partially due to the lower ex-China freight cost that tapered

down from the high of RM16,400 in early 2022 and declined 8 per cent to RM15,000 with momentum still trending lower," HLIB Research added.

"With the price hike implemented in 3Q-5Q, we opine the positive impact will trickle down to subsequent quarters due to lag effect."

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The pause in OPR hike provided short-term relief to property sector as the four consecutive OPR hikes by a total of 100bps in 2022 hurt affordability of property buyers. — Bernama photo

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"With multiple sources and an extensive network of gas delivery infrastructures with reliability exceeding 99 per cent, natural gas plays a significant role in fuelling the economy by providing continuous supply of energy, particularly in the power generation sector, thus ensuring energy security and increasing energy access. "Natural gas, combined with other low carbon and renewables gases, is set to play an important role in realising the

aspirations under the NEP 2022-2040 and Malaysia's pathway to achieving carbon neutrality," it said.

The MGA also appreciated the government's efforts to include the association in drafting the policies and roadmaps that are crucial in the advancement of sustainable Malaysian gas industry.

"MGA believes that the synergy between policymakers and the industry is important for our country as we address the energy trilemma and embark on a pragmatic and orderly energy transition towards achieving Net Zero Emissions. "Moving forward, as the bridge between policymaker and industry players, MGA offers to participate in the development of policies and pathways towards achieving Net Zero emissions," it added.

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